

# MARINE CARGO INSURANCE



Inhouse Training  
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# Marine Cargo Insurance



## Outer Skin of Marine Cargo Insurance:

### ➤ Marine Cargo Insurance

adalah Asuransi yang digunakan untuk menutup risiko saat barang berpindah dari satu tempat ke tempat lain dengan menggunakan alat angkut.

Note:

- tidak termasuk hand-carry
- common term

Jenis Risiko:

- Perils of the Sea, eg: tidal waves, typhoon
- Perils on the Sea, eg: fire, war etc

### ➤ Parties Involved:

- Exportir / Importir / Seller / Buyer
- Transporter (Shipping Lines / Airlines / Freight Forwarder / Trucking Coy)
- Banks
- others

# Marine Cargo Insurance - 2



## Outer Skin of Marine Cargo Insurance:

- Conveyance / Alat Angkut Yang '*biasanya*' digunakan:
  - Kapal Laut
    - \* Regular Vessel (General Cargo Vessel / Roro Vessel)
    - \* Chartered (LCT / Tug & Barge / Wooden Vessel)
  - Pesawat Udara (Scheduled Airlines / Chartered)
  - Truck (anykind of trucks, trailer, low bed trailer, multi axle trailer)
  - any other means commonly used for transporting
  
- Type of Goods:
  - Solid Goods
  - Liquid Goods
  - Overweight / Overlength / Overheight / Overwidth Goods
  
- Packing:
  - Containerized (FCL = Full Container Load, LCL= Less Container Load)
  - Palletized
  - Bulk/Break Bulk
  - Tank/Isotank/Drum

# Marine Cargo Insurance – 3



- Basis of Valuation / Inco Terms:  
FOB / C&F / CIF or as Declared plus % IP

Note:

- Sales terms relates heavily with the responsibility between the buyer and seller
- IP (Imaginary Profit) max. 20%
- Simulation of incoterms 2010 on the next page

- Limit of Liability:

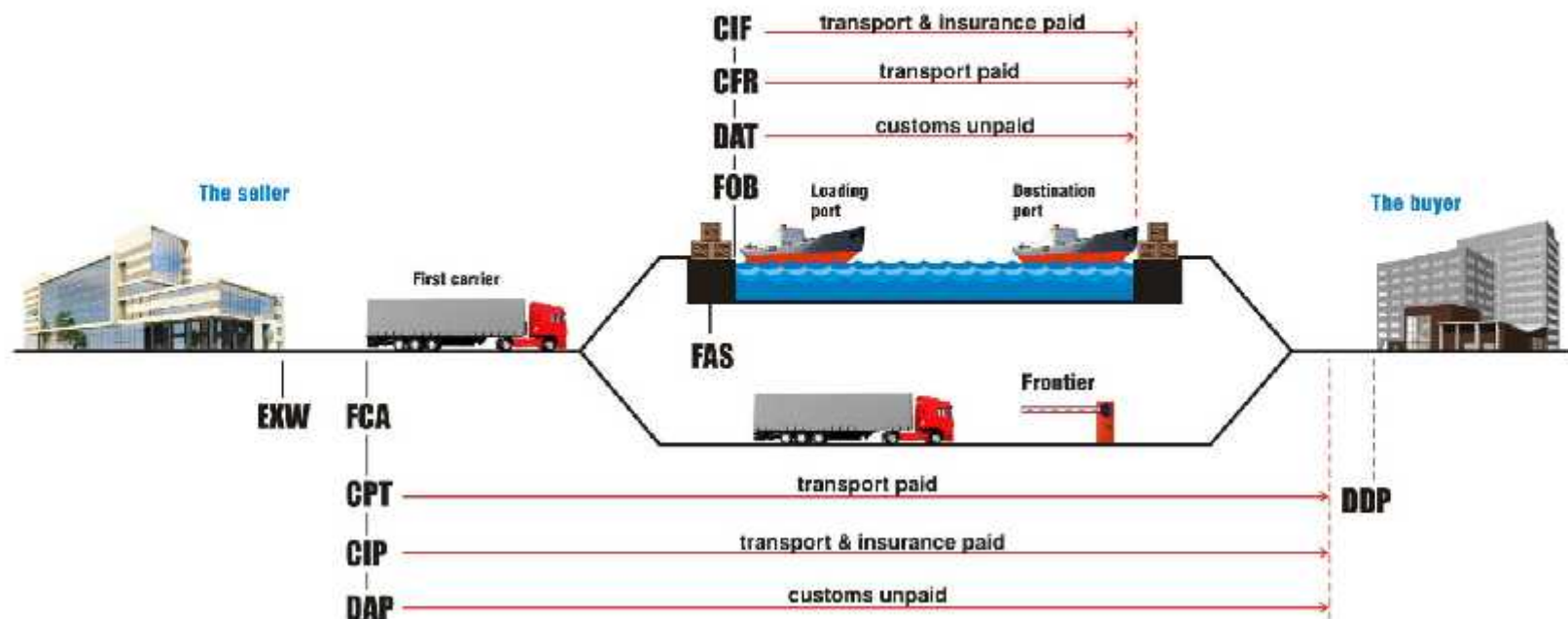
- Declared Sum Insured  
eg. IDR 0 or its equivalent value in any other currency, anyone carry / shipment / occurrence
- Undeclared Sum Insured  
eg. 1 Kg = IDR 0, max IDR 0 or its equivalent value in any other currency anyone carry / shipment / occurrence

- Voyage:

- Warehouse to warehouse or Door to Door



## Incoterms 2010: Transfer of risk from the seller to the buyer



# Marine Cargo Insurance – 4



## Inner Skin of Marine Cargo Insurance: Coverage

- Coverage:
  - \* For General Cargo
    - Limited Coverage: Institute Cargo Clauses B & C
    - Wider Coverage: Institute Cargo Clauses A
  
  - \* For Particular Goods
    - Institute Frozen Food Clauses
    - Institute Frozen Meat Clauses
    - Institute Coal Clauses
    - Institute Bulk Oil Clauses

Note: comparison for ICC A, B and C on the next page



### INSTITUTE CARGO CLAUSES 1/10/82

Risiko	Clause A	Clause B	Clause C
kebakaran atau peledakan	Ya	Ya	Ya
kapal kandas, terdampar, tenggelam atau terbalik	Ya	Ya	Ya
alat angkut darat tabrakan, terbalik atau keluar rel;	Ya	Ya	Ya
tabrakan kapal atau benturan kapal dengan benda-benda lain kecuali air	Ya	Ya	Ya
pembongkaran barang di pelabuhan darurat	Ya	Ya	Ya
gempa bumi, letusan gunung berapi atau sambaran petir;	Ya	Ya	Tidak
pengorbanan kerugian umum ( <i>general average sacrifice</i> )	Ya	Ya	Ya
<i>Jettison</i> : Pembuangan kargo keluar kapal (laut)	Ya	Ya	Ya
barang tersapu ombak ke laut ( <i>washing overboard</i> )	Ya	Ya	Tidak
masuknya air laut, air danau atau air sungai ke dalam kapal, palka kapal, kontainer, atau tempat penyimpanan	Ya	Ya	Tidak
kerugian total per koli, karena terlempar atau jatuh ke laut selama pemuatan atau pembongkaran barang ke atau dari kapal ( <i>sling loss</i> )	Ya	Ya	Tidak
General average contribution : kontribusi kerugian G.A.	Ya	Ya	Ya
Both to blame collision : kontribusi tubrukan kapal v kapal	Ya	Ya	Ya
Banjir, angin topan, tanah longsor, pergerakan tanah, tsunami	Ya	Tidak	Tidak
Pencurian, perampokan, bajing locat	Ya	Tidak	Tidak
Terjatuh, tersodok forklift, risiko bangkar-muat lainnya	Ya	Tidak	Tidak
Kerusakan akibat kecelakaan lainnya ( <i>Accidental damage</i> ) yang tidak disebutkan di atas **)	Ya	Tidak	Tidak

\*) Ya: Dijamin vs Tidak: Tidak dijamin

\*\*\*) Jaminan Clause A adalah All Risks atas segala risiko kecuali yang dinyatakan dalam Pengecualian

\*\*\*\*) Risiko Perang dan Kerusakan (War & Strikes) adalah risiko tambahan yang dapat dijamin

# Marine Cargo Insurance – 5



## ➤ Warranty:

- Express Warranty
- Implied Warranty

eg. \* warranted premium and claims are payable in original currency  
\* warranted no overload cargo during the shipment  
\* warranted the vessel in seaworthy conditions

## ➤ Exclusions / Subjectivities:

Non favorable act and/or item put in the policy to limit the coverage and/or to anticipate the future risks

eg. \* Rust, Oxidation, Discoloration unless caused by ICC Perils  
\* Mechanical, Electrical Derangement unless caused by Insured Perils





**20' box - BO /**



**40' Open Top - OT**



**Bulk Container**



**40' box - BO /**



**Flat Rack**



**Tank Container**



**40' High Cube - HC**



**Reefer**



**Palletwide  
Container**

